



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: RANDOLPH SCHOOL DISTRICT					District Number: 0195-01		
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances
General Fund/Restricted	\$ 690,690	\$ 413,964	\$ 276,728	\$ 827,926	\$ 415,000	\$ 395,725	\$ 847,201
General Fund/Other	\$ 1,687,399	\$ 10,236,331	\$ 10,632,382	\$ 1,291,348	\$ 10,147,578	\$ 10,153,461	\$ 1,285,465
Food Service Fund	\$ 294,846	\$ 751,479	\$ 691,808	\$ 354,517	\$ 528,440	\$ 528,440	\$ 354,517
Community Service Fund	\$ 136,909	\$ 627,783	\$ 497,329	\$ 267,363	\$ 445,391	\$ 445,391	\$ 267,363
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 289,007	\$ 807,622	\$ 856,496	\$ 240,133	\$ 807,369	\$ 835,000	\$ 212,502
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 3,098,851	\$ 12,837,179	\$ 12,954,743	\$ 2,981,287	\$ 12,343,778	\$ 12,358,017	\$ 2,967,048
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2023	\$ 9,533,380	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024			NONE		
Plus: New Issues	\$ 121,330						
Less: Redeemed Issues	\$ 558,639	Cost per student - Average Daily Membership (ADM) 06/30/2024					
Outstanding June 30, 2024	\$ 9,096,071						
Short-Term Debt			Total Operating Expenditures			\$ 12,098,245	
Certificates of Indebtedness	NONE	FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			850.24		
Other Short-Term Indebtedness	NONE	FY 2024 Operating Cost per ADM			\$ 14,229		

The complete budget may be inspected upon request to the superintendent.

Comments: